

Substantial shareholdings

Other than the Directors' own holdings, the Board has been notified that as at 30 March 2009 the following are interested in 3% or more of the issued ordinary share capital of the Company:

	Number of shares	%
Getz Bros Co Limited	49,248,810	13.17
State Street Nominees	32,857,144	8.79
Barclayshare Nominee Limited	24,835,109	6.64
Pershing Nominees Limited	23,228,742	6.21
TD Waterhouse Nominees (Europe)	14,368,136	3.84
The Bank of New York (Nominees)	14,285,814	3.82
HSDL Nominees Limited	13,197,058	3.53
Ferlim Nominees Limited	11,359,000	3.04

Share issues

No shares were issued during the year.

Creditor payment policy

The Group's current policy concerning the payment of suppliers is to:

- ✦ settle the terms of payment with those suppliers when agreeing the terms of each transaction;
- ✦ ensure that those suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- ✦ pay in accordance with its contractual and other legal obligations.

The payment policy applies to all payments to creditors for revenue and capital supplies of goods and services without exception. The Company has no trade creditors.

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the Group financial statements in accordance with IFRS as adopted by the European Union and the parent company financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the Group and parent company and of the profit or loss of the Group for that period. In preparing these financial statements, the Directors are required to:

- ✦ select suitable accounting policies and then apply them consistently;
- ✦ make judgements and estimates that are reasonable and prudent;
- ✦ state whether applicable IFRS as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the Group financial statements;
- ✦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business; and
- ✦ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the parent company financial statements.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- ✦ there is no relevant audit information of which the Company's auditor is unaware; and
- ✦ the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.